

REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF PLACER, CALIFORNIA
SCHEDULES OF FUNDING PROGRESS – HISTORICAL PENSION DATA
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
UNAUDITED

Miscellaneous Plan

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL)- Entry Age (b) | (Over) Underfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Estimated Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a)/c) |
|---|--|---|--|-----------------------------------|--|--|
| 1999 | \$ 292,836,950 | \$ 223,689,975 | \$ (69,146,975) | 130.9% | \$ 74,639,322 | (92.6)% |
| 2000 | 326,914,284 | 247,782,935 | (79,131,349) | 131.9% | 79,132,967 | (99.9)% |
| 2001 | 340,094,967 | 278,068,234 | (62,026,733) | 122.3% | 90,006,384 | (68.9)% |

Safety Plan

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL)- Entry Age (b) | (Over) Underfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Estimated Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a)/c) |
|---|--|---|--|-----------------------------------|--|--|
| 1999 | \$ 82,469,860 | \$ 71,894,281 | \$ (10,575,579) | 114.7% | \$ 12,255,420 | (86.2)% |
| 2000 | 96,861,399 | 80,924,812 | (15,936,587) | 119.7% | 16,924,836 | (94.1)% |
| 2001 | 100,832,116 | 102,264,541 | 1,432,425 | 98.6% | 18,778,106 | 7.6% |

The actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll as of June 30, 2001 are obtained from CalPERS' annual actuarial report.